

**TESTIMONY PRESENTED TO THE
FINANCE, REVENUE AND BONDING COMMITTEE
MARCH 9, 2016**

*Benjamin Barnes
Secretary
Office of Policy and Management*

Testimony Regarding Various Bills Before the Committee

Senator Fonfara, Representative Berger and distinguished members of the Finance, Revenue and Bonding Committee, thank you for the opportunity to offer testimony on the bills before the committee today.

While many of the bills before the committee today are worthwhile concepts and may have good public policy goals, they would result in revenue reductions that would make it more challenging to enact a balanced budget. We ask that you take no action on the following bills:

- S.B. No. 335, AN ACT CONCERNING DOUBLE TAXATION OF BUSINESS-TO-BUSINESS TRANSACTIONS.
- S.B. No. 336, AN ACT CONCERNING THE NEIGHBORHOOD ASSISTANCE TAX CREDIT.
- S.B. No. 337, AN ACT ELIMINATING THE SALES TAX ON CAR WASH SERVICES.
- H.B. No. 5109, AN ACT ESTABLISHING A TAX CREDIT PROGRAM FOR EMPLOYERS WHO OFFER ON-SITE CHILD DAY CARE OPTIONS FOR EMPLOYEES.
- H.B. No. 5121, AN ACT ESTABLISHING A TAX CREDIT FOR DEPENDENT CHILD CARE COSTS.
- H.B. No. 5122, AN ACT CONCERNING PERSONAL INCOME TAX DEDUCTIONS FOR CONTRIBUTIONS TO FAMILY AND MEDICAL LEAVE BENEFIT ACCOUNTS.
- H.B. No. 5123, AN ACT ESTABLISHING A DEDUCTION UNDER THE PERSONAL INCOME TAX FOR INTEREST PAID ON STUDENT LOANS.
- H.B. No. 5490, AN ACT CONCERNING THE HISTORIC REHABILITATION TAX CREDIT.
- H.B. No. 5491, AN ACT CONCERNING THE FILM TAX CREDIT.
- H.B. No. 5493, AN ACT PHASING OUT THE AMBULATORY SURGICAL CENTER TAX.
- H.B. No. 5494, AN ACT CONCERNING THE SALES TAX ON SERVICES RENDERED BETWEEN CERTAIN PARENT COMPANIES AND SUBSIDIARIES.
- H.B. No. 5594, AN ACT IMPOSING A SURCHARGE ON CERTAIN PERSONAL RISK INSURANCE POLICIES TO FUND REGIONAL FIRE SCHOOLS' OPERATING BUDGETS AND CERTAIN FIREFIGHTER TRAINING COSTS AND PURCHASES OF FIRE EQUIPMENT.
- H.B. No. 5595, AN ACT CONCERNING THE RESEARCH AND DEVELOPMENT TAX CREDIT.

Thank you for the opportunity to present this testimony.